

Card Services
[REDACTED]



50% Offer

March 19, 2010

[REDACTED]
[REDACTED]

Re: XXXX-XXXX-XXXX [REDACTED]

Dear: [REDACTED]

This letter is to confirm the settlement arrangements that we agreed upon verbally on **March 19, 2010**. RBS will accept **\$1990.00 or 50%** of the outstanding balance on your credit card account as full settlement of your debt.

To accept this offer, we must receive the full settlement amount as agreed. \$1700.00 on 03/22/2010 and \$290.00 on 04/22/2010. After your payment has successfully posted to your account, we will notify the national consumer reporting agencies that your account has been settled in full. You will not be obligated to pay the remaining balance, provided that no additional charges are made to the account after the date of this letter.

Please be advised that any balance forgiven in excess of \$600.00 must be reported to the IRS under the 1099c filing. This letter serves as confirmation of your settlement. The terms of this offer will not be reflected on your monthly statement.

If you have any questions, please contact us at [REDACTED]

Sincerely,

Customer Advocacy Team

Your credit card is issued by RBS Citizens, N.A.