



40% Offer

January 21, 2010



Creditor: Portfolio Asset Management, Assignee of Lowes Stores

Re: [Redacted]
 Account: xxxxxxxxxxxxxxxx [Redacted]
 Reference: [Redacted]
 Balance: \$682.62

Dear Sir/Madame

Please be advised this office, in concurrence with the creditor, Portfolio Asset Management, Assignee of Lowes Stores, agrees to accept the amount of \$341.31 in settlement of the above referenced account. This settlement is conditioned upon payment being received on or before 10:00 am eastern January 29, 2010.

As agreed, kindly make your Personal Check payable to the creditor.

Upon clearance of said payment, as stated above, a letter will be provided to you stating said account has been "Settled". Furthermore, this office agrees to advise our creditor to update your credit report accordingly.

If there should be any questions with respect to this matter, please feel free to contact Darryl Bannerman at the toll free number 1-800-562-4948, extension 399 .

Very truly yours,

By [Redacted Signature]
 Manager
 Collection Operations

NOTE: This communication is from a debt collector and is an attempt to collect a debt. Any information obtained will be used for that purpose.